

For the names of the generous donors, we beg to refer you to the records of the Association.

This sum, with the receipts from rents, &c., to April 1st, enabled the Association to pay to the Mercantile Library Hall Company the sum of \$10,000, thereby placing that Company in funds to meet its obligation for a like sum due at the same time.

In the last annual report made to you, according to the balance sheet rendered, it appeared that the Mercantile Library Hall Company was indebted to this Association for the sum of \$663 24. Whilst this showed a true statement of the Mercantile Library Hall Company's account on the books of the Association at the time of the report, it did not show *all* the transactions with the Hall Company for the year 1855. The Hall Company had not been credited with amounts due for rents, &c., agreeable to the terms of the lease to this Association. The present Board, immediately on entering upon its duties, finding the Hall Company's accounts as rendered did not correspond with the books of the Association, referred the matter to the committee of Ways and Means to examine and to make such entries on the books of the Association as they deemed correct, and to bring down the true balance. This, in the performance of their duty, they found to be \$6,770 65, to the credit of the Hall Company, and corresponding in amount with the report of the Mercantile Library Hall Company made in January, 1856.

The receipts from Library Hall Building, during the year 1856, were

From Tenants.....	\$4,068 76
From Grand Hall.....	1,105 55
From Small Hall.....	650 00
Total.....	<u>\$5,824 31</u>

EXPENDITURES.

Janitor and extra labor.....	\$ 616 25
Fuel.....	751 85
Gas.....	950 35
Repairs.....	216 90
Petty expenses.....	130 48—\$2,665 83
Net.....	<u><u>\$3,158 48</u></u>