

A certified copy of the amendment to the Charter of the Company, as granted by the present Legislature and approved by the Governor on the 7th inst., was then read.

On motion of Mr. C. S. GREELEY, it was

*Resolved*, That we, the Stockholders of the Mercantile Library Hall Company of St. Louis, reject the amendment to our charter, which our President, Mr. YEATMAN, has just submitted.

On motion of JOHN T. DOUGLASS, Esq., it was

*Resolved*, That the Board of Directors are authorized and are hereby instructed to apply to the Legislature for such modification of the 4th section of the Charter as is recommended by the President.

WM. M. MORRISON, Esq., proposed the following :

*Whereas*, it has been *Resolved*, That the Board of Directors be authorized to prepare a bill amending the charter of the Company ;

*Be it Resolved*, That, in the event of the Legislature granting the amendment, the Board of Directors be authorized to cancel the lease now existing with the Mercantile Library Association, as well as the contract for extra interest, dated May 8th, 1855, and that they execute a new lease ; whereby the Association shall be bound to pay—

*First*—All taxes, insurance, and repairs on said property.

*Second*—All accruing interest on the present debt of this Company, and in whatever shape the same may now exist, or may be put.

*Third*—In addition, as rent, the sum of \$3,000 per annum.

Which, being seconded, was passed.

On motion of S. A. RANLETT, Esq., it was

*Resolved*, That the Board of Directors of this Company be authorized, at such time and in such shape as they may deem expedient, to issue the bonds and obligations of the Company for any of its indebtedness, payable at such times and with such rates of interest, authorized by law, as may be agreed upon between the Board and the creditors of the Company, or to borrow money for the purpose of paying any of its indebtedness, and to issue bonds or obligations for the money borrowed.

In accordance with the Constitution of the Company, an election of nine Directors, to serve the ensuing year, was then held by the inspectors previously chosen, and they reported as follows :